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- A. Five Thousand Dollars (\$5,000.00) in cash has been paid upon the signing of this agreement, receipt whereof is hereby acknowledged by Seller.
- B. On the date of settlement, Buyer shall transfer, grant and convey unto Seller, or his nominee, all that certain tract of land and the dwelling house thereon erected in which Buyer now resides, situate in Carroll Township, York County, Pennsylvania, free and clear of all liens and encumbrances, for which conveyance the sum of Fifty-five Thousand Dollars (\$55,000.00) shall be credited to the aforesaid purchase price.
- C. The balance of the purchase price, to wit: Two Hundred Eighty Thousand Dollars (\$280,000.00) shall be paid in the following manner:

Interest on the aforesaid sum of Two Hundred Eighty
Thousand Dollars (\$280,000.00) shall be payable at the rate
of seven and one-half per cent (7½%) per annum.

Commencing September 15, 1974, and on the 15th day of each month thereafter, up to and including August 15, 1976, the sum of Two Thousand Four Hundred Twenty-six and 08/100 Dollars (\$2,426.08) shall be paid on each said 15th day of the month by Buyer to Seller. The same shall be applied to the obligation of Buyer as follows: The sum of Five Hundred Seventy-one and 98/100 Dollars (\$571.98) shall be applied for said two-year period as interest at the aforesaid rate on the principal sum of Ninety-one Thousand Five Hundred Seventeen and 52/100 Dollars (\$91,517.52). The remainder of said installment, to wit: One Thousand Eight Hundred Fifty-four and 10/100 Dollars (\$1,854.10), shall be applied on account of the amortization of the principal and interest at the aforesaid rate on the principal sum of One Hundred Eighty-eight Thousand Four Hundred Eighty-two and 48/100 Dollars (\$188,482.48), which sum represents the principal now due on the mortgage on said premises to Farmers Trust Company.

LAW OFFICES MARTSON AND SNELBAKER